

Company: **Itochu Enex Co., Ltd.**  
Representative: Tomofumi Yoshida, Representative Director, President and CEO  
Stock code: 8133, Tokyo Stock Exchange, Prime Market  
Contact: Masahiko Aoyagi  
Manager, Corporate Communications Office  
Tel: +81-3-4233-8003

### **Changes in Representative Director (President), Officers, and Reorganization**

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director, Officers, and reorganization at its Board of Directors' meeting held on February 20, 2025.

1. Reason for the change in Representative Director

In order to further strengthen the group's management structure and accelerate efforts in the medium-term management plan currently in progress.

2. Details of the change in Representative Director

(1) Names and positions of the Representative Directors

[Newly appointed Representative Director]

Name: Nobuyuki Tabata

New Position: Representative Director; President

\*Scheduled to be appointed as Corporate Adviser of Itochu Enex Co., Ltd. on April 1, 2025.

[Retiring Representative Director]

Name: Tomofumi Yoshida

Current Position: Representative Director; President and Chief Executive Officer

\*Scheduled to be appointed as Representative Director; Chairman and Chief Executive Officer, WECARS Co., Ltd. after its general meeting of shareholders held in June 2025.

(2) Scheduled date of the appointment

The date of the annual general meeting of shareholders scheduled for June 2025.

(3) Brief history of the newly appointed Representative Director, President

[Name]	Nobuyuki Tabata
[Date of Birth]	January 5, 1968
[Education]	March 1990 Bachelor of Chemical Engineering, Tohoku University
[Career Summary]	April 1990 Joined ITOCHU Corporation
	April 2018 General Manager, Plastics Department, ITOCHU Corporation
	April 2021 Chief Operating Officer, Chemicals Division; General Manager, Plastics Department, ITOCHU Corporation
	April 2022 Executive Officer; Chief Operating Officer, Chemicals Division, ITOCHU Corporation
	April 2024 Senior Operating Officer; Chief Operating Officer, Chemicals Division, ITOCHU Corporation
[Number of shares held]	0

3. Changes in Officers

<As of March 31, 2025>

[Retiring Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Fumiya Tanaka	—	Executive Officer Chief Operating Officer, Power & Utility Division

<As of April 1, 2025>

[Promotion of Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tsukasa Motegi	Director; Senior Managing Officer Assistant to Chief Executive Officer	Director; Managing Officer Chief Operating Officer, Car-Life Division
Hirofumi Chimura	Managing Officer Chief Operating Officer, Industrial Business Division	Executive Officer Chief Operating Officer, Industrial Business Division
Kunio Nishimura	Managing Officer Chief Operating Officer, Car-Life Division; Officer in Charge of WECARS Co. Ltd.	Executive Officer Chief Administrative Officer, WECARS Co. Ltd.

[New Executive Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Jun Aoyagi	Executive Officer Deputy Chief Operating Officer, Car-Life Division; General Manager, Planning & Administration Department, Car-Life Division	General Manager, Planning & Administration Department, Car-Life Division
Masahiro Umemoto	Executive Officer Chief Operating Officer, Power & Utility Division	General Manager, Power & Supply Management Department; General Manager, Power Corporate Sales Department, Power & Utility Division

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Yasuhiro Imazawa	Director; Executive Officer Chief Financial Officer	Director; Executive Officer Chief Financial Officer; Chief Information Officer; Chief Operating Officer, Corporate Administration Division I
Satoshi Watanabe	Executive Officer Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division	Executive Officer Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division II
Keisuke Hioki	Executive Officer Deputy Chief Financial Officer; General Manager, Corporate Planning Department	Executive Officer General Manager, Corporate Planning Department
Yasue Abe	Executive Officer Chief Administrative Officer, WECARS Co. Ltd.	Executive Officer Deputy Chief Administrative Officer, WECARS Co. Ltd.

<As of May 1, 2025>

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Yasuhiro Imazawa	Director; Executive Officer Executive Advisory Officer for Audit	Director; Executive Officer Chief Financial Officer
Satoshi Watanabe	Executive Officer Chief Financial Officer; Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division	Executive Officer Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division

<As of the date of the annual general meeting of shareholders scheduled for June 2025>

[Retiring Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kenji Okada	—	Director; Chairman
Tsukasa Motegi	Senior Managing Officer Assistant to Chief Executive Officer	Director; Senior Managing Officer Assistant to Chief Executive Officer

[Candidate for New Directors, Retiring Audit & Supervisory Board Member]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kunio Nishimura	Director; Managing Officer Chief Operating Officer, Car-Life Division; Officer in Charge of WECARS Co. Ltd.	Managing Officer Chief Operating Officer, Car-Life Division; Officer in Charge of WECARS Co. Ltd.
Satoshi Watanabe	Director; Executive Officer Chief Financial Officer; Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division	Executive Officer Chief Financial Officer; Chief Compliance Officer; Chief Operating Officer, Corporate Administration Division
Tetsuya Yamada	Director	—
Shozo Tokuda	Director (outside)	Audit & Supervisory Board Member (outside)

[Candidate for Standing Audit & Supervisory Board Member, Retiring Director]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Yasuhiro Imazawa	Standing Audit & Supervisory Board Member	Director; Executive Officer Executive Advisory Officer for Audit

#### 4. Reorganization

<As of April 1, 2025>

##### (1) Purpose of reorganization

We will partially restructure our organization to quickly realize the medium-to long-term strategies set forth in our group's medium-term business plan "ENEX2030." We will strive to achieve sustainable growth for the group and further improve corporate value by promoting delegation of authority and accelerating management decision-making.

##### (2) Details of reorganization

###### ① Division reorganization

- "Corporate Administration Division I" and "Corporate Administration Division II" will be integrated as "Corporate Administration Division."

###### ② Departments reorganization

[Corporate Administration Division]

- The risk management function of "Legal & Risk Management Department" will be transferred to "Subsidiaries & Associated Companies Management Department"
- The legal function and "Compliance Office" will be merged into "Legal & Compliance Department."

[Industrial Business Division]

- "Environmental Business Department" will be renamed "Industrial Business Development Department."

**ITOCHU ENEX CO., LTD. Organization Chart for FY2025 (from April 1, 2025)**

